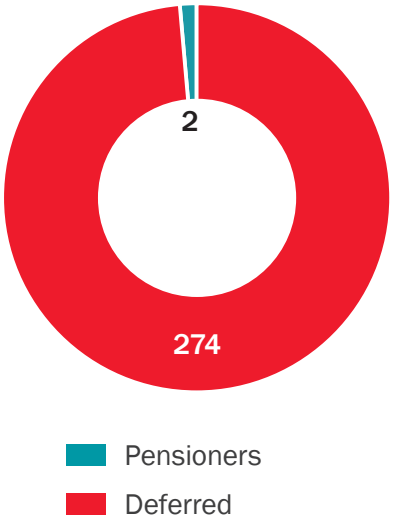
KIER

Year ended 31 March 2024

MBS Money Purchase Scheme

Key facts and figures from the annual report and accounts



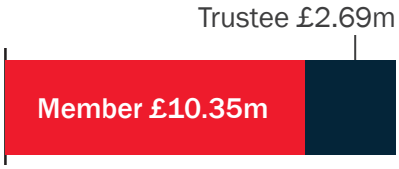
Scheme membership

	£000s
Scheme assets as at 31 March 2022	**12,544**
Money in	
Contributions & other income	56
Investment returns	918
Money out	
Benefits paid & transfers out	(417)
Expenses	(5)
Scheme assets as at 31 March 2023	**13,096**

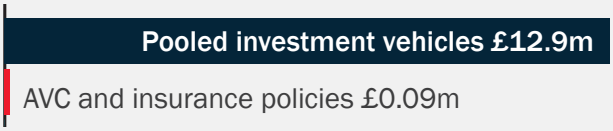
Scheme assets

Assets

At 31 March 2024, the MBS Money Purchase Section assets comprised investments valued at £13.0m, plus current assets of £0.06m. The majority were invested in pooled investments shown below:



Allocation of assets



Breakdown of investments

A summary of the 2024 Scheme accounts

	Last 12 months (%)		Last 3 years (%)	
Fund name	Fund	Benchmark	Fund	Benchmark
Mouchel Global Equity Fund	23.5	23.7	9.6	8.8
Fidelity L&G Multi Asset Fund	8.1	9.8	2.3	3.3
Fidelity Standard Life Growth and Income Pension Fund	-2.9	4.9	-5.6	2.5
Fidelity L&G Global Equity 50/50 Fund	13.4	13.6	8.8	9.0
Fidelity CT Responsible UK Equity Growth Fund	8.0	8.4	4.3	8.0
Fidelity BlackRock Over 5 Years Index Linked Gilt Fund	-7.7	-7.8	-12.4	-12.3
Fidelity L&G Future World Annuity Aware Fund	3.4	-1.1	-8.1	-10.3
Fidelity L&G Cash Fund	4.9	4.9	2.3	2.4

How well have the investments performed?

Trustee website

You can find the Scheme's Statement of Investment Principles and Implementation Statement at:
www.kierpensions.co.uk